



**Key Indicators**

INTEREST RATES <sup>1</sup>	2026				2027	
	Current	Q2	Q3	Q4	Q1	Q2
Fed Funds Target <sup>2</sup> (%)	3.75	3.75	3.75	3.75	3.75	3.75
SOFR (%)	3.61	3.52	3.42	3.36	3.32	3.26
2Y UST (%)	3.79	3.63	3.58	3.56	3.53	3.51
5Y UST (%)	3.93	3.83	3.80	3.79	3.79	3.80
10Y UST (%)	4.31	4.28	4.24	4.23	4.22	4.23
30Y UST (%)	4.91	4.86	4.83	4.81	4.79	4.79

ECONOMY	2026				2027	
	Current	Q2	Q3	Q4	Q1	Q2
PCE Inflation (YoY %)	2.8	3.9	2.3	2.4	2.4	2.2
CPI Inflation (YoY %)	3.3	4.7	2.2	2.5	2.5	2.2
Real GDP (QoQ %)	0.5	1.8	1.8	2.0	2.1	2.1
Unemployment (%)	4.3	4.5	4.5	4.4	4.4	4.4
Consumer Spending (QoQ %)	1.9	1.5	1.7	1.8	2.0	2.0
Industrial Production (YoY %)	1.4	1.2	1.1	1.9	1.8	1.8

**Equities & Currency**

	Current	Year ago	YoY Δ
DJIA	47,685	40,213	18.6%
Nasdaq	22,940	16,724	37.2%
S&P 500	6,812	5,363	27.0%
US Dollar Index	\$1,202.04	\$1,230.06	(2.7%)

**Commodities**

	Current	Year ago	YoY Δ
Crude Oil (Per Barrel)	\$101.80	\$61.05	66.7%
Natural Gas (Per MMBtu)	\$2.67	\$3.33	(19.7%)
Coal (Per Short Ton)	\$13.49	\$9.55	42.1%
Gold (Per Ounce)	\$4,752.00	\$3,226.30	47.3%
Corn (Per Bushel)	\$4.53	\$4.93	(8.2%)
Soybean (Per Bushel)	\$11.86	\$10.50	12.9%

**Industry**

	Current	Year ago	YoY Δ
Natural Gas Storage (Billion Cubic Feet)	1,911	1,822	4.9%
U.S. Daily Power Consumption (MWh)	9,823,930	9,828,410	(0.1%)
World Container Index (Per 40ft)	\$2,309	\$2,265	1.9%

<sup>1</sup> Unless otherwise indicated, forecasts are from the Blue Chip Professional Forecasters.  
<sup>2</sup> Target rate forecast is based on futures market contracts.

Sources: © Oxford Economics, Blue Chip Financial Forecasts, Trading Economics, Moody's Analytics, Statista, Oxford Economics, U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, U.S. Energy Information Administration, U.S. Treasury Department, Federal Reserve Bank of Atlanta, Federal Reserve Bank of New York, Federal Reserve Bank of St. Louis, International Monetary Fund, World Bank, University of Michigan, The Conference Board.

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**Forecasts**

